

**Rayat Shikshan Sanstha's
SADGURU GADAGE MAHARAJ COLLEGE, KARAD
(An Autonomous College)**

**Finance Committee
Proceedings of the Second Online Meeting**

Date: 26th March 2021

Time: 11.00 a.m.

2020-21

Estd.: 1954



Rayat Shikshan Sanstha's

SADGURU GADAGE MAHARAJ COLLEGE, KARAD

(AN AUTONOMOUS COLLEGE - Affiliated to Shivaji University, Kolhapur)

VIDYANAGAR, Pin - 415 124, Dist. Satara (M.S.) INDIA P.O. Box No.3

Ph. Office : (02164) 271346 Fax. (02164) 271346

Website : www.sgm.edu.in E-mail : sgmkarad@yahoo.com

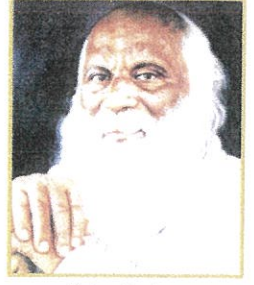
ARTS, SCIENCE, COMMERCE & VOCATIONAL (Junior & Senior)

Accredited **A⁺** with CGPA 3.63 by NAAC • ISO 9001 : 2015 Certified College

• RUSA Beneficiary & NAAC Designated Mentor College •

Jr. College Index No. j.21.02.003

• Founder •



Padmabhushan

Dr. Karmaveer Bhaurao Patil
D.Lit.

• Principal :

Dr. Mohan Rajmane

M.Sc., Ph.D.

Ref. No. 2394/2020/21

Date : 20/03/2021

To,

Hon'ble V.T.Patil, Accounts and Finance officer, S U, Kolhapur

Prof. S.A. Patil, Vice- Principal, SGMC, Karad

Shri. R.Y. Gaikwad, Registrar, SGMC, Karad.

Respected Sir,

Greetings from Sadguru Gadage Maharaj College, Karad.

I take this opportunity to invite you to the first Online Meeting of Finance Committee for the academic year 2020-21 to be held on Friday, **Second Online Meeting** of Finance Committee for the academic year 2020-21 to be held on **Friday, 26th March 2021** at **11.00 a.m.** in the college. Agenda for the meeting is as follows.

Agenda

- 2.1 To confirm the proceedings of the last meeting
- 2.2 To discuss the Budget for the year 2021-22
- 2.3 To approve the Activities under RUSA
- 2.4 To discuss the Utilization of Autonomous college Grant: 2020-21
- 2.5 Any other issue with the permission of the Chair

Thank you.

Sincerely yours,

Principal,

Sadguru Gadage Maharaj College, Karad.



o/c

**Rayat Shikshan Sanstha's
Sadguru Gadage Maharaj College, Karad
(An Autonomous College)**

**Proceedings of the Second Onlinemeeting of Finance Committee
(2020-21)**

The Second meeting of the Finance Committee was held on Friday, 26th March 2021 at 11.00 a.m. using the zoom platform. The meeting was presided over by Hon'ble Dr M.M. Rajmane as the Chairperson of the Finance Committee. Hon'ble V.T. Patil, Accounts and Finance Officer, Shivaji University virtually attended the meeting as the member nominated by Hon'ble Vice-Chancellor, Shivaji University Kolhapur.

Members Present:

1. Hon'ble Dr. M.M. Rajmane - Chairperson
2. Hon'ble Shri. V.T. Patil - Hon'ble VC Nominee (Online Presence)
3. Hon'ble Prof. S.A. Patil - Member
4. Hon'ble Dr. G.B. Kalyanshetti- IQAC & Autonomous College Coordinator- Invitee Member
5. Hon'ble Shri. R.Y. Gaikwad- Registrar, Invitee Member
6. Hon'ble Shri. A.J. Patil - Accountant- Invitee member

The Agenda for the meeting was as follows:

1. To confirm the proceedings of the last meeting
2. To discuss the budget for 2021-2022
3. To approve of Activities conducted under RUSA
4. To discuss the Utilization of Autonomous Grant
5. Any other with the consent of Chairperson

2.1.To confirm the proceedings of the First meeting

The proceedings of the First Meeting of the Finance Committee for the year 2019-20 held on 6th October 2020 were read by Dr. G.B. Kalyanshetti.

The Coordinator asked the house to approve it and all the members approved of it by raising their hands.

The same is approved & resolved.

2.2 To discuss the budget for 2021-2022

After that, Dr. G.B. Kalyanshetti presented before the house the Budget for 2021-22. He told the house that the college has sought inputs from the Heads of Departments, faculty members and Administrative staff regarding the requirements for the prospective year in the wake of autonomy and he said, by taking into account all the inputs collected from them, the IQAC has prepared the Budget of Income and Expenditure of Autonomous College Grant for the year 2021-22. There was a thorough discussion on each and every item mentioned. The Accounts and Finance Officer, Shivaji University, Kolhapur asserted that the college is well set in the formulation of the academic autonomy and expressed his sense of appreciation over the presented Budget.

Budget of Income & Expenditure of UGC Autonomous College Fund. 2021-22

Item wise budget of the college 2021-22

1. Budgetary Provision for Guest/Visiting Faculty (Rs. 5000/- for each Department)

Sr. No.	Name of the Departments	Budgeted Expenditure in Rs.
1	English	5000
2	Marathi	5000
3	Hindi	5000
4	Sanskrit	5000
5	Economics	5000
6	Commerce & Management	5000
7	B. Com IT	5000
8	History	5000
9	Sociology	5000
10	Political Science	5000

11	Philosophy	5000
12	Psychology	5000
13	Geography	5000
14	Education	5000
15	Chemistry	5000
16	Physics	5000
17	Mathematics	5000
18	Statistics	5000
19	Botany	5000
20	Zoology	5000
21	Microbiology	5000
22	Electronics	5000
23	Biotech	5000
24	B.C.S.	5000
25	B.C.A.	5000
26	Phy. Education	5000
27	Library	5000
Total estimated budget		1,35,000

The nature of expenditure of each department

- No. of lectures – 02
- Expenditure includes the items of honorarium of guest, T.A/D.A. of guest and hospitality.

2. Budgetary Provision for Orientation & Retraining of Teachers.

Sr. No.	Name of the Activities	Budgeted Expenditure in Rs.
1	Retraining cost (2 workshops/training programme) Rs. 50,000 x 2 = 1, 00, 000	1,00,000/-
Total estimated budget		1,00,000/-

3. Budgetary Provision for Re- designing Course as per following.

BUDGET (HONOURARIUM) BOS 2021-2022

Sr. No	Department	No. of Members			Seating Allowance (Rs.)	T.A. (Rs.)	Hospitality (Rs.)	Total Amount (Rs.)
		In-house	Outsiders	Total				
1	English	8	9	17	8000	12000	5,000	25000
2	Marathi	5	8	13	4500	12000	5,000	21500
3	Hindi	5	10	15	5,500	12,000	5,000	22500
4	Sanskrit	1	5	6	3000	12,000	5,000	20,000

5	Economics	6	8	14	4500	11,500	5000	21000
6	Commerce & Management	9	15	24	8000	10,000	5,000	23000
7	B. Com IT	6	7	13	4000	10,000	4000	18000
8	History	4	9	13	5000	12000	5,000	22000
9	Sociology	2	8	10	4500	12,000	5000	21500
10	Political Science	2	8	10	4500	12,000	5000	21500
11	Philosophy	1	8	9	4,500	12000	5,000	21500
12	Psychology	3	8	11	4,500	12000	5,000	21500
13	Geography	5	8	13	4,500	10,000	4000	18500
14	Education	1	8	9	4,500	10000	5,000	19500
15	Chemistry	13	9	22	5,000	15000	6,000	26000
16	Physics	13	10	20	6000	15,000	5,000	26,000
17	Mathematics	9	8	17	5,000	10,000	5,000	20,000
18	Statistics	11	8	19	4500	10,000	5,000	19500
19	Botany	12	9	21	5000	12000	5,000	22000
20	Zoology	11	6	17	3500	12,000	5,000	20,500
21	Microbiology	08	8	16	4500	12,000	4,500	21,000
22	Electronics	4	8	12	4,500	5,000	4,000	13,500
23	Biotech	6	9	15	5000	12,000	5,000	22,000
24	B.C.S.	12	8	20	4500	12,000	5000	21500
25	B.C.A.							
26	Hotel Management	6	10	16	5500	10000	5000	20500
--	Total	60	212	369	1,22,500	2,84,500	1,22,500	5,29,500

4. Budgetary Provision for Workshop & Seminars.

Sr. No.	Name of Activities	Budgeted Expenditure in Rs.
1	Cost of workshop/seminar (6 workshops/seminars) Rs. 50,000 x 6 = 3,00, 000/-	3,00,000
Total estimated budget		3,00,000

5. Budgetary Provision for Library Equipment.

Sr. No.	Particulars	Amount Rs.
	Equipment	
1	ID Card Printer@Rs.50000	1,00,000
2	Bar Code Scanner 32Rs. 25000	75,000
3	User Tracking System	2,00,000
4	Book Shelves	2,00,000
5	Bar Code Printer	25000
Total		6,00,000

6. Budgetary Provision for Books & Journals.

Sr. No.	Particulars	Amount Rs.
	Books & Journals	
1	Books (B.A.III, B.com III, B.Sc. III, I.T. III, B.C.A.III, B.C.S. III, Biotech III,)	2,00,000
2	Journals	1,00,000
Total		3,00,000

**Budgetary Provision for Expenditure on Meeting of Statutory Bodies:
Rs. 2,00,000/- as per the following chart.**

Chart of Allowances of Various Committees:

Sr. No.	Particulars	Amount Rs.
1	Sitting Charges of Governing Council (per member)	5,000
2	Sitting Charges of Academic Council (per member)	4,000
3	Sitting Charges of Finance Committee (per member)	3,000
4	Sitting Charges of Board of Study (per member)	500
5	Travelling Allowance (Car Fare) (per member)× 9	Rs.9/Per Km
6	Honorarium of Guest Faculty (per member)	500

A. BUDGET (HONOURARIUM) GOVERNING COUNCIL 2020-21

Sr. No	No. of Members			Seating Allowance Rs.	T.A. Rs.	Hospitality Rs.	Total Rs.
	In-house	Outsiders	Total				
1	3	9	12	5000	Rs. 9 per km	-	-

B. BUDGET (HONOURARIUM) FINANCE COMMITTEE 2020-21

Sr. No	No. of Members			Seating Allowance Rs.	T.A. Rs.	Hospitality Rs.	Total Rs.
	In-house	Outsiders	Total				
1	3	1	4	2000	Rs. 9 per km	-	-

C. BUDGET (HONOURARIUM) ACADEMIC COUNCIL 2020-21

Sr. No	No. of Members			Seating Allowance Rs.	T.A. Rs.	Hospitality Rs.	Total Rs.	
	In-house	Outsiders	Total					
1	32	7	39	3000	Rs. 9 per km	-	-	
Grant Total of (A+B+C)								

7. Budgetary Provision for Honorarium

Sr. No.	Particulars	Amount Rs.
1	Director of Board of Examinations	96,000
2	COE Remuneration 8000*12	96,000
3	Autonomous college Coordinator Remuneration 8000*12	96,000
4	Technical Assistant 8000*12	96,000
5	Office Clerk- 7000 02x2x12	1,68,000
6.	Peon -4000 01x1x12	48,000
Total		6,00,000

8. Budgetary Provision for the following Extension Activities :

Sr. No.	Name of Departments	Particulars	Budgeted Expenditure in Rs.
1	English	2 Guest Lectures	5,000
2	Marathi	2 Guest Lectures	4,000
3	Hindi	2 Guest Lectures	4,000
4	Sanskrit	2 Guest Lectures	5,000
5	Economics	2 Guest Lectures	5,000
6	Commerce & Management	5 Guest Lectures	10,000
7	B. Com IT	Workshop industrial visit	10,000
8	History	2 Guest Lectures	5,000
9	Sociology	2 Guest Lectures.	5,000

10	Political Science	Field survey, mock	5,000
11	Philosophy	Study tours, Research Project	5,000
12	Psychology	Guest Lectures	5,000
13	Geography	2 Guest Lectures	10,900
14	Education	Guest Lecture, Study Tour	6,000
15	Chemistry		
16	Physics		
17	Mathematics	2 Guest Lectures	6,000
18	Statistics	Guest Lecture, Industry visit	22000
19	Botany	Guest lectures, study tour	10,000
20	Zoology	Guest lectures, study tour	10,000
21	Microbiology	Guest lectures, study tour	10,000
22	Electronics	Guest lectures, workshop	6,000
23	Biotech	Workshops , study tour	10,000
24	B.C.S.	Industrial project dev.	10,000
25	B.C.A.	Workshop	
26	Phy. Education	--	0
27	Library	Guest lectures	5000
28	Hotel Mgt& Catering Technology	Guest lectures, Study tour	5000
Total estimated budget			1,78,900

Budget for extension activities Rs.1,78,900 /- for each department (Break up Chart)

Sr. No.	Budgetary Heads	Rs. @
1	Remuneration to guest Speakers	40,000
2	Travelling allowance	35,000
3	Flex board	13,900
4	Stationary	25,000
5	Boarding to resource person	25,000
6	Refreshment to participants	15,000
7	Printing charges for certificates	15000
8	Administrative charges	10000
		1,78,900

9. Budgetary Provision for Examination Reforms- (2021-22) as per following.

❖ Examination Cell: Recurring Expenses-

Sr. No.	Particulars	Amount Rs. 2020-21
A. Stationary for Examination		
1.	Answer Books: 24 pages, 28 pages	4,50,000
3.	Supplements: 4 pages	1,50,000
4.	A4 size Papers (for Question Papers)	1,50,000
5.	Printing : 3 Registers	15,000
6.	Printing: Jr. sup. Report, stationary report. (As per following B)	40,000
7.	Remuneration: Jr. & Sr. supervisor & LCA(As per following B)	2,00,000
8.	Remuneration: Clerk, peon, water boys (As per following B)	20,000
9.	T.A. D. A. to paper setters (As per following B)	2,00,000
A Total Rs.		12,25,000
B. CAP Expenses (As per Revised Rates for Remuneration by Shivaji University, Kolhapur letter No Est./4165 dated 17th October 2019)		
1.	Remuneration: CAP	90,000
3.	Remuneration: Examiner /Moderators	3,50,000
4.	T.A. D.A. to Examiner /Moderators	2,00,000
5.	Printing: Ledgers/ Mark lists /mark statements	2,00,000
6.	Remeuneration: Clerks, peons, Data Entry Operator	100000
6.	Miscellaneous expenses	100000
7.	Supplementary Examination	1,50,000
B Total Rs.		11,90,000
C. Software Expenditure		5,00,000
Grand Total (A + B+C)		29,15,000
EXAMINATION FEE Rs.600 X 6 000 STUDENTS		36,00,000

(Budgetary Provision for Examination Reforms for the year 2020-21 of Rs. 29,15,000/-)

The total Autonomous College Budget is of Rs.58,58,400 /-(Rs. Fifty Eight lakh fifty Eight thousand and Four hundred Only)

The same is discussed and resolved to approve.

2.3 To approve the Activities under RUSA

After the discussion of the Budget for the year 2021-22, the IQAC Coordinator Dr. G.B. Kalyanshetti told the house that the college is a RUSA beneficiary of Component 8. The college has submitted the Detailed Project Report about the activities conducted in the college. In the wake of this, the college has systematically conducted the activities as specified in the following table. In that meeting chaired by Prin. Dr. M.M. Rajmanetold the house that the college has been sanctioned the grant of Rs.5Cr of which the it has a receipt of Rs. 2.5 Cr and assured the house that by 31st March 2021, 95% of the sanctioned grants will be utilized on the items specified in the Detailed Project Report. After that, the IQAC Coordinator presented before the house the details of RUSA expenditure as follows.

RUSA EXPENDITURE June 2020 to March 2021

Sr. No.	Activity	No of Beneficiary	Amount utilized
1	Up gradation of Auditorium facility (360 Chairs and Audio system)	All	18,10,830/-
2	Woden Flooring in Sports Complex	All	28,46,160/-
3	ICT Facility for classrooms (20 Laptops, 18 LCD Projectors and Genset)	All	18,70,000/-
4	Up gradation of Research labs (DTA-TGA-DSC Analyzer, UV-VISIBLE Spectrophotometer, Potentiostat	Science faculty, PG and research students	38,84,100/-
5	Minor research projects	29	16,73,100/-
6	E-resources: e-journal subscription, e-books, Print Books and Print Journals,	All	19,470/-

7	Sport Equipments : Kho-kho and Kabaddi Mat	All	5,80,849/-
8	Basketball Court	All	14,00,000/-
9	Entrepreneurship, Employability and Career Hub (Awareness Programme, Furniture, Computer and Printer)	All	4,47,340/-
10	Earn and Learn scheme	30	40,950/-
11	Guest Lectures	14	31,000/-
12	Hands on training	44	5,000/-
13	Publication Grant for Research	1	7,500/-
		Total	1,46,16,299/-

The coordinator asked the house to approve it and all the members approved of it by raising their hands.

The same is approved and resolved.

2.4. To discuss the Utilization of Autonomous Grant

The IQAC Coordinator told the house that the college has submitted the Utilization of Autonomous college Grant for 2019-20 & of UGC- PARAMARSHA to UGC-WRO against the receipt of Rs. 15 lac respectively. He further told the house that the college has submitted the Demand for Autonomous College Grant to UGC-WRO, Pune in the prescribed format with all the necessary documents for 2020-21 and he asserted that the college still awaits the same from the UGC- WRO, Pune. Shri. V.T. Patil asked him to send the Reminder Letter to UGC-WRO, Pune regarding the same.

After that, the Chairperson of Finance Committee Dr. M.M. Rajmane told the house that the total budget for Autonomous college for 2021-22 will be Rs.58,58,400/- and the college expects the receipt of Rs. 20,00,00 as Autonomous college Grant from UGC-WRO, Pune and he further said that the college will meet the additional amount i.e. Rs. 38,58,400/ - from the fund generated through the Examination fees of the students.He further told the house that the college has made a provision of Rs.29,15000/- for Examination Reforms since the third year UG students will be covered in the year. He opined that the college will have to sustain online teaching taking into account the present COVID situation, for which, he intends to install 1/2

professional Studios, the expenditure of which will be met through the remaining amount under Examination reforms.

Since there was no other issue left, the meeting came to an end with vote of thanks by Prof. S.A. Patil, Vice Principal, SGM college, Karad. In his concluding remarks, he asked the IQAC Coordinator to include the Department of Hotel Management under the allocation of Grants under the Head viz. **Organisation of Guest lectures**. The IQAC Coordinator told him that he would include the same and present it for approval in the First Meeting of Finance Committee for 2021-22 scheduled in the month of July/August 2021.




PRINCIPAL
S. G. M. College, Karad